

**Circuit Breaker Account History and Projection**  
**Tuition Expense by Funding Source History and Projection**

12-11-18

**Circuit Breaker Account - History & Projection:**

	<b>FY16 Actual</b>	<b>FY17 Actual</b>	<b>FY18 Actual</b>	<b>Projected FY19 (at 12-11-18)</b>	<b>Projected FY20 (at 12-11-18)</b>	<b>Projected FY21 (at 12-11-18)</b>
<b>Circuit Breaker:</b> <i>(FY20 and FY21 receipts are projected conservatively to be equal to FY19 estimated receipts)</i>						
Total Receipts / Projected Receipts	1,622,304	1,809,923	1,494,585	1,670,941	1,670,941	1,670,941
<b><u>Circuit Breaker Account Summary:</u></b>						
Balance at start of year	1,465,546	1,622,304	1,809,923	1,494,585	1,477,061	1,026,561
Receipts for current year	1,622,304	1,809,923	1,494,585	1,670,941	1,670,941	1,670,941
Expenses - charged to balance forward from prior year	(1,465,546)	(1,622,304)	(1,809,923)	(1,494,585)	(1,477,061)	(1,026,561)
Expenses - charged to receipts from current year	-	-	-	(193,880)	(644,380)	(644,380)
Total charges to Circuit Breaker	(1,465,546)	(1,622,304)	(1,809,923)	(1,688,465)	(2,121,441)	(1,670,941)
Projected Circuit Breaker balance at end of year, to be used as offset in the following year	<b>1,622,304</b>	<b>1,809,923</b>	<b>1,494,585</b>	<b>1,477,061</b>	<b>1,026,561</b>	<b>1,026,561</b>

**Tuition Expense by Funding Source - History & Projection:**

	<b>FY16 Actual</b>	<b>FY17 Actual</b>	<b>FY18 Actual</b>	<b>FY19 based on projection at 12-11-18</b>	<b>FY20 based on projection at 12-11-18</b>	
<b><u>Projected tuition expense for FY19 and FY20:</u></b>						
Charged to General Fund appropriation	2,378,213	1,949,689	2,244,922	2,760,443	2,760,443	54%
Charged to Circuit Breaker receipts from prior year	1,465,546	1,622,304	1,809,923	1,494,585	1,477,061	29%
Charged to Circuit Breaker receipts from current year	-	-	-	193,880	644,380	13%
Prepaid in prior year and/or use of Valley Collab credit	-	-	-	369,460	200,000	4%
Total Special Ed Tuition Expense / Projected Expense	<b>3,843,759</b>	<b>3,571,993</b>	<b>4,054,845</b>	<b>4,818,368</b>	<b>5,081,884</b>	<b>100%</b>