

## **DEPOSITORY OF FUNDS**

**P3504**

The Town Treasurer holds all funds designated for school department expenditure and is the only authorized disbursing officer for the school system's bills and debts. The Town Treasurer signs all checks drawn against school funds.

Massachusetts General Law References:

M.G.L. 44:53 – Deposit of Receipts in Treasury; Exceptions

Policy Adopted: April 9, 2001  
Policy Reviewed:  
Policy Revised:

**WESTFORD PUBLIC SCHOOLS**  
Westford, Massachusetts 01886